

May 26, 2015

TO: School District Administrators

FROM: Division of Administration, Finance & Accountability

SUBJECT: Financial Reporting
2015-2016 Budget and Local Control and Accountability Plan submission

As a reminder, per Ed Code (EC) sections 42127 and 52062, two separate Governing Board public meetings, held at least one day apart, are now required for the school district to adopt both the budget and LCAP. The Budget requires a public hearing (10 day posting) with budget adoption at a subsequent board meeting. In addition, the LCAP public hearing (72 hour posting) must occur at the same meeting as the budget public hearing and the LCAP adoption must occur at the same meeting as the budget adoption. The LCAP agenda item must precede the budget agenda item at each meeting. These requirements must be completed prior to July 1st.

An additional requirement has also been added this year. Ed Code Section 42127(a)(2)(B) requires a statement of reasons that substantiates the need for a reserve greater than the minimum reserve standard. A template is available on our website at: <http://kern.org/finance/district-advisory-services/tools-resources>.

This statement of reason must be made available at a public hearing prior to budget adoption.

Due to the changes to Ed Code, the County Office of Education found it necessary to change the requirements with respect to the submission of the LCAP and FY15-16 Budget.

Please email the LCAP to LCAP@kern.org; simultaneously, please print the remaining budget forms and bring them to the 6th Floor, City Centre. Please email official dat file and LCFF calculator to Steven Gragg at stgragg@kern.org. Ed Code 42127 requires submission of the reports within 5 days of board adoption or July 1st, whichever comes first.

For further information, contact Kim Baehr, District Advisory Services at (661) 636-4687.

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2015 - 2016

LCAP and Budget Submission Cover Page

PROOF OF BOARD ACTION:

- Date of Public Hearing for LCAP and Budget: _____
- Date of Board adoption for LCAP and Budget: _____
- Copy of agendas and minutes (when available) of related board meetings.

LOCAL CONTROL AND ACCOUNTABILITY PLAN:

- Local Control and Accountability Plan (printed copy)

BUDGET/ESTIMATED ACTUALS:

- Adopted Budget/Estimated Actuals (All funds by object printed portrait)
- Average Daily Attendance (A)
- Cash Flow Report (budget year)
- Budget Certification (CB) with original signature
- Workers' Compensation Certification (CC) with original signature
- Current Expense Formula-Budget (CEB)
- Indirect Cost Rate (ICR)
- Multi-Year Projections
 - o Detailed assumptions must be included, including detail of how LCAP expenditures are supported in the budget.
- No Child Left Behind Maintenance of Effort (NCMOE)
- Summary of Interfund Activities-Budget (SIAB)
- Criteria and Standards Review (CS)
- Technical Review Checklist (TRC-Both Budget and Estimated Actuals with no errors)
- Greater Reserve Statement of Reasons

ELECTRONIC DATA SUBMISSION

- Electronic LCFF calculator (FCMAT or SSC)
- Official Export SACS Budget dat file
- Official Export SACS Estimated Actuals dat file
 - (An "official" file requires all TRC's to be cleared)

SUMMER CONTACTS

LCAP contact: Name _____ Phone(s) _____ Email _____
Budget contact: Name _____ Phone(s) _____ Email _____

Please submit LCAP to LCAP@kern.org. Please print out all the above with the exception of LCAP (which will be submitted to LCAP@kern.org)

PLEASE DO NOT STAPLE FORMS TOGETHER AND DO NOT PRINT DOUBLE-SIDED.

For further information, contact Kim Baehr, District Advisory Services at (661) 636-4687.

Submitted by:

Signature

Title

Date