

SSC School District and Charter School Financial Projection Dartboard 2024-25 May Revision

This version of School Services of California Inc. (SSC) Financial Projection Dartboard is based on the Governor’s 2024-25 May Revision. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and other planning factors. We have also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

| LCFF PLANNING FACTORS | | | | | |
|--------------------------------------|---------|----------------------|---------|---------|---------|
| Factor | 2023-24 | 2024-25 ¹ | 2025-26 | 2026-27 | 2027-28 |
| Department of Finance Statutory COLA | 8.22% | 1.07% | 2.93% | 3.08% | 3.30% |

| LCFF GRADE SPAN FACTORS FOR 2024-25 | | | | |
|--|----------|----------|----------|----------|
| Entitlement Factors per ADA* | TK-3 | 4-6 | 7-8 | 9-12 |
| 2023-24 Base Grants | \$9,919 | \$10,069 | \$10,367 | \$12,015 |
| Statutory COLA of 1.07% | \$106 | \$108 | \$111 | \$129 |
| 2024-25 Base Grants | \$10,025 | \$10,177 | \$10,478 | \$12,144 |
| Grade Span Adjustment Factors | 10.4% | – | – | 2.6% |
| Grade Span Adjustment Amounts | \$1,043 | – | – | \$316 |
| 2024-25 Adjusted Base Grants ² | \$11,068 | \$10,177 | \$10,478 | \$12,460 |
| Transitional Kindergarten (TK) Add-On ³ | \$3,077 | – | – | – |

*Average daily attendance (ADA)

| OTHER PLANNING FACTORS | | | | | | |
|---|----------------------|---------|---------|---------|---------|---------|
| Factors | | 2023-24 | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
| California CPI | | 3.33% | 3.10% | 2.86% | 2.87% | 2.80% |
| California Lottery | Unrestricted per ADA | \$177 | \$177 | \$177 | \$177 | \$177 |
| | Restricted per ADA | \$72 | \$72 | \$72 | \$72 | \$72 |
| Mandate Block Grant (District) ⁴ | Grades K-8 per ADA | \$37.81 | \$38.21 | \$39.33 | \$40.54 | \$41.88 |
| | Grades 9-12 per ADA | \$72.84 | \$73.62 | \$75.78 | \$78.11 | \$80.69 |
| Mandate Block Grant (Charter) ⁴ | Grades K-8 per ADA | \$19.85 | \$20.06 | \$20.65 | \$21.29 | \$21.99 |
| | Grades 9-12 per ADA | \$55.17 | \$55.76 | \$57.39 | \$59.16 | \$61.11 |
| Interest Rate for Ten-Year Treasuries | | 4.32% | 4.19% | 3.76% | 3.70% | 3.70% |
| CalSTRS Employer Rate ⁵ | | 19.10% | 19.10% | 19.10% | 19.10% | 19.10% |
| CalPERS Employer Rate ⁵ | | 26.68% | 27.05% | 27.60% | 28.00% | 29.20% |
| Unemployment Insurance Rate ⁶ | | 0.05% | 0.05% | 0.05% | 0.05% | 0.05% |
| Minimum Wage ⁷ | | \$16.00 | \$16.50 | \$17.00 | \$17.40 | \$17.90 |

| STATE MINIMUM RESERVE REQUIREMENTS FOR 2024-25 | |
|--|--------------------|
| Reserve Requirement | District ADA Range |
| The greater of 5% or \$87,000 | 0 to 300 |
| The greater of 4% or \$87,000 | 301 to 1,000 |
| 3% | 1,001 to 30,000 |
| 2% | 30,001 to 250,000 |
| 1% | 250,001 and higher |

¹Also applies to Equity Multiplier, Special Education, Child Nutrition, Youth in Foster Care, Mandate Block Grant, Adults in Correctional Facilities Program, Charter School Facility Grant Program, American Indian Education Centers and the American Indian Early Childhood Education Program.

²Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

³Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁴The 2025-26 rate does not factor in the impact of \$25 million for the proposed training to support literacy screenings.

⁵California State Teachers’ Retirement System (CalSTRS) and California Public Employees’ Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

⁶Unemployment rate in 2024-25 is final, and the subsequent years’ rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2).

⁷Minimum wage rates are effective January 1 of the respective year.