**SCHOOL DISTRICT RESOLUTION NO.**

RESOLUTION TO ESTABLISH TEMPORARY INTERFUND) TRANSFERS OF SPECIAL OR RESTRICTED FUND MONEY)

**ON MOTION** of Member \_, seconded by Member , the following resolution is hereby adopted:

**WHEREAS,** the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code section 42603, and

**WHEREAS,** the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account, and

**WHEREAS,** amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year,

**THEREFORE, BE IT RESOLVED** that the Governing Board of the School District, in accordance with the provisions of Education Code section 42603 adopts the following authorization for fiscal year 20 -20 to temporarily transfer funds between the following funds provided that all transfers are approved by the Superintendent or his or her designee:

(List applicable funds)

**PASSED AND ADOPTED** by the Governing Board on 20\_ , by the following vote: AYES:

NOES: ABSENT:

STATE OF CALIFORNIA )

) ss COUNTY OF KERN )

I, \_, Clerk/Secretary of the Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this day of , 20 .

Clerk/Secretary of the Governing Board